



Established ESAF Society as an NGO

1992



Launched microcredit operations under Micro Enterprises Development Project, with the support of EFICOR

1995



Shri. K. Paul Thomas, Founder and Managing Director met Prof. Muhammed Yunus in Bangladesh to understand the nuances of microcredit.

1997



Received Seed capital from Grameen Trust, Bangladesh.

Started providing Insurance Services to the members.

1998



Funding by major financial institutions started

2000



Expanded operations to Tamil Nadu, Maharashtra and Chattisgarh.

2004



Crossed 1,00,000 members.

2006



Attained ₹1,000 million cumulative disbursements.

2007



Won Micro-Insurance Award instituted by ING Netherlands and Planet Finance India.

2007



Ranked 14th in the world, and 4th in India for transparency and efficiency, by MIX Market.

2008



Micro Enterprises Development operations transformed and organized, after acquiring the portfolio and clients of MED operations of ESAF Society, under ESAF Microfinance and Investments (P) Ltd. – an RBI licensed NBFC.

2008



Equity Investment by Dia Vikas Capital (P) Ltd., a wholly owned subsidiary of Opportunity International, Australia.

2009



Selected by International Labour Organization (ILO) for the project 'Microfinance for decent work'.

2009



Selected as a member of Sphere India

2009



Equity investment by Maanaveeya Holdings (P) Ltd., a wholly owned subsidiary of Oiko Credit, Netherlands.

2010



Selected by the Central Government for implementing 'Sanchar Sakthi' Project.

2010



Selected by the Central Government as an aggregator for Swavalamban Yojana, a Govt. sponsored pension scheme (NPS Lite).

2010



Rated mFR4 by CRISIL. Rated β+ (Responsible Microfinance) and Σβ+ (Social Rating) by M-CRIL.

2011



ESAF completes two decades of social service.

2012



Formed alliance with Jharcraft to promote handicraft products made by ESAF clients.

2012



SROI Study suggests that, for the equivalent of every ₹ 1 invested in ESAF Microfinance, ₹ 3.19 is returned in social value.

2012



Rated mFR3 by Crisil Ratings

2012



Selected by World Bank Group for 'India Development Marketplace' award.

2013



Received Microfinance Institutions Network Seal of Transparency in recognition to the Organization's commitment to transparent pricing (2013)

2013



Graded MF12 and Bank Loan Rating 'BBB-' by Care Ratings

2013



K.Paul Thomas, CMD becomes the Director of MFIN

2013



ESAF Microfinance Crossed 5,00,000 Members

2013



Selected as Approved Voluntary Organization by the Planning Commission of India

2013



Selected as Resource Institution by Small Farmers Agribusiness Consortium

2013



Selected as Service Provider Mahatma Gandhi Pravasi, Suraksha Yojana

2013



Received 'NBFC-MFI' licence from Reserve Bank of India

2014



The loan portfolio for the financial year 2013-14 has crossed 620 crore

2014



SIDBI acknowledges gender mainstreaming strategy

2014



Launches Ultra Poor Program in Jharkhand

2014



Rated mFR2 by CRISIL

2014



Recognized as 'MIX S.T.A.R. MFI'

2014



Received National Center for Promotion of Employment for Disabled People Disability Inclusion award

2014