

Corporate

ESAF to implement Pension Scheme for Unorganized sector

The state wide launch of Swalamban Yojana (organized by ESAF) was held at Juhanon Marthoma Hall, Kottayam on Aug 29, 2011. After launching the scheme Jose K. Mani, Member of Parliament, Kottayam said that such welfare schemes had utmost significance in bringing the economic and social security initiatives of the Central Government into fruition. The scheme promoted by Pension Fund Regulatory Authority under the Central Government was implemented



Jose K Mani, MP inaugurating the Swalamban Yojana Scheme.

through selected agencies across the nation. ESAF Microfinance was one among the few.

Padma Iyer Kaul, Executive Director, PFRDA presented a detailed report on the pension scheme during the inaugural function. Sunny Kalloor, Municipal Chairperson, Kottayam, presided over the function.

K. Paul Thomas, Managing Director, ESAF Microfinance, during his welcome speech appreciated the Central Government for formulating this much-needed policy and added that selecting ESAF for implementing the project was another feather in the cap of the Organization. He also said that the pension scheme on the lines of Govt Pension Schemes would surely benefit almost 4.5 lac ESAF clients spread across 7 states in India.

Awards for best ESAF Sangam Units in Kottayam were presented by V. Vasavan, former MLA, Kottayam. Rakesh Sharma, Dy. General Manager, PFRDA, R. Prabha, Board Member, ESAF Microfinance, and Joseph K. Paul, Deputy Labour Commissioner also spoke on the occasion. George Thomas, Director Operations, ESAF Microfinance proposed a vote of thanks.

Press Conference

Speaking at the Press Conference organized after the launch, Padma Iyer Kaul said that through Swalamban Scheme, the Govt. is intending to provide old-age protection to people working in the unorganized sector. A person joining the program should contribute Rs 1,000/- a year. The Government should also contribute an equal amount annually until the financial year 2013-14. The accumulated amount would be invested by the Government in funds having growth prospects. The beneficiaries will be able to avail of the pension when they turn 60, based on the amount accumulated. They will also have the option of withdrawing the amount partially, subject to certain conditions.

ESAF Organizes Financial Literacy Program at Angamaly

ESAF organized Financial Literacy program at Angamaly on Aug 23, 2011. The program was led by Ambika Soman, Manager, SHG Federation and the topics covered were Family Budget, Planning, Over-indebtedness, Insurance, Savings, Investments, Income Generation Activities etc. Girija K. Nair, Cluster President, Athani welcomed the gathering and Arifa Muhammed, BAC Chairperson presided over the function. Benny K. Paul, Area Manager offered felicitations and Bindhu Gangadharan, Branch Manager proposed a vote of thanks. Jijo Anto, Legal Advisor took class on law related to women. Distribution of Gooseberry saplings were also held as part of the program.

ESAF Celebrates Independence Day 2011

ESAF branches across the country celebrated the 64th Independence Day with great zeal and gaiety on Aug 15, 2010. At the Head Office, K. Paul Thomas, Managing Director, ESAF Microfinance, hoisted the National Flag in a colorful ceremony organized at the premises of Hepzibah Complex, Mannuthy. During his Independence Day message, K. Paul Thomas exhorted everyone to actively contribute to counter social evils in the society. Christudas K.V., General Manager, HR and Admin and Sundaram T.R., Head Insurance also spoke on the occasion.



K. Paul Thomas hoisting the National Flag

ESAF participates in IOB Customers' Meet



George Thomas meeting IOB Chairman M. Narendra.

ESAF Microfinance participated in the Customers Meet organized by Indian Overseas Bank (IOB) on Aug 06, 2011. George Thomas, Director Operations, ESAF Microfinance met M. Narendra, Chairman and Managing Director, IOB on the occasion. Joby C.O, Chief Financial Officer and Joseph Varghese, Senior Manager, Corporate Relations also accompanied him. Producers of ESAF sangam members and artisans were gifted to Narendra as a token of appreciation. Narendra extolled the community development initiatives of ESAF and offered his support for all the initiatives having social cause and impact. S.R. Venkitachalam, Senior Regional Manager, IOB, Kozhikode Region was also present on the occasion.

MFIs visit ESAF to understand Producer Company

In order to gather awareness on Producer Company, authorities of different South Indian based MFIs - BSS, Samasta and Apex Abhisek visited ESAF along with Ramanathan, Retd. CGM, NABARD. K. Paul Thomas, Managing Director, ESAF Microfinance welcomed the gathering and expressed his happiness on the Producer



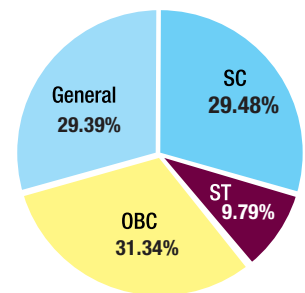
The meeting on Producers Company in progress

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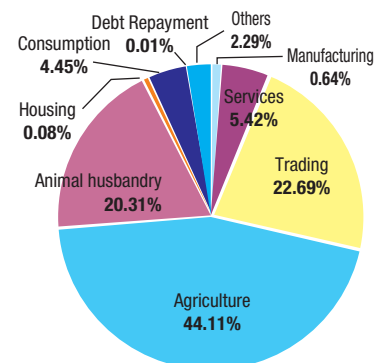
As on 31st July 2011

■ Group Lending		Figures in Millions 1\$ is ₹ 45.00
Districts	35	
Branches	148	
Centers	25924	
Members	422524	
Active Borrowers	294221	
Current portfolio	₹ 1,773.86 (\$ 36.20)	
Own portfolio	₹ 1,734.88 (\$ 35.41)	
Managed portfolio	₹ 38.98 (\$ 0.80)	
Repayment Rate	97.06%	
PAR> 30 days	2.12%	
■ Portfolio Distribution		
Income Generation Loan	₹ 1,565.00 (\$ 31.94)	
General Loan	₹ 198.47 (\$ 4.05)	
VVY Loan	₹ 9.04 (\$ 0.18)	
Housing Loan	₹ 1.35 (\$ 0.03)	
■ Personnel Strength		
Loan Officers / Field Staff	951	
Total Staff	1519	
■ During the Month		
New Clients	8,497	
Amt. Disbursed	₹ 234.56 (\$ 4.79)	

Client Distribution by Social Status



Client Distribution by Activity



Company model getting acceptance. Sandhya Suresh, Manager R & D gave an overview on the history of ESAF. Jojy Koshy Varghese, COO, ESAF Swasraya Producers Company Ltd (ESPCL) explained about the activities of Producer Company and its advantages. In the afternoon session, Christudas K.V., Managing Director, Rhema Milks, dwelt at length on various aspects of Milk production and the challenges faced by the company. Ramanathan while expressing his gratitude underscored the need of a follow-up session in the near future.

ESAF Organizes Exposure Visit

Shram Jyoti Project jointly promoted by ESAF Microfinance and ILO organized an exposure visit to Surat to the members who were interested in Garments business. The aim of the visit was to understand the business better and design better strategies. In total 11 members visited Surat along with two staff. Three members each formed a group and visited different markets in Surat. They identified the shops from which materials could be purchased economically. They zeroed in on Bombay Saree market, Tirupathi market and Surat textile market for purchasing dress materials. Each member bought materials worth Rs 10,000/-. At the end of the tour, the members expressed their interest in visiting the place for a second time before Diwali.



Shram Jyoti members visiting a market in Surat

ESAF Organizes SPM Workshop

ESAF Microfinance organized Social Performance Management (SPM) strategy workshop on Aug 22 and 23, 2011 at the Head Office with Calum Scott, Research Project Manager from Opportunity International, as the Chief Facilitator. SPM strategy for three verticals of ESAF – ESAF Microfinance, ESAF Producers Company and ESAF Healthcare was covered in the workshop. All the key officials from the entities attended the workshop and brainstormed on the challenges they face in terms of balancing the financial as well as social objectives. Similar internal rounds of discussions will be facilitated by the R & D department to put the social goals of these units in the right perspective and develop systems to capture the social data.

ESAF Participates in 'Watsan' Workshop

ESAF participated in the workshop on 'Sustainable financing of safe drinking water, sanitation and solar energy projects,' jointly organized by Manaaveeya Development & Finance (P) Ltd., (fully owned subsidiary of Oiko Credit, Netherlands) and International Finance Corporation (IFC) on Water and Sanitation on Aug 09, 2011 at Hotel Green Park, Hyderabad. Rosalind Copisarow, Managing Director, Oiko Credit inaugurated the function.

Roy K. Alex, Director – Programs, ESAF made a presentation on 'Water, Sanitation and Energy: Making accessible to low income members of ESAF'. More than 30 stakeholders from across the nation participated in the function.

ESAF Organizes Cluster Reformation Programs

In the month of August, ESAF organized Cluster Reformation Programs in the following areas – Vadanappilly, Pazhayannur, Marayur, Rajakumari, Parathode, Vandanmedu, Colachel, Koduvayur, Valapad, Vizhinjam, and Parassala.

Corporate Social Responsibilities

ESAF sponsoring newspapers to police stations

As part of 100th anniversary of Kerala Kaumadi, ESAF joined hands with the daily to sponsor newspapers to selected Police Stations in Thrissur and Palakkad. The launch of the program was held in Thrissur City Police Commissioner's Office. K. Paul Thomas Managing Director, ESAF Microfinance inaugurated the program by handing over the newspaper to P. Vijayan, City Police Commissioner. K.N. Suresh Kumar, Unit Chief, Kerala Kaumadi, Thrissur and Sony V. Mathew, Head Corporate Communications, ESAF Microfinance also participated in the function.



K. Paul Thomas handing over the newspaper to the City Police Commissioner

ESAF organizes Skill Training Programs

In the month of August, ESAF organized Skill Training program on Ornaments making at Karungapally and Punalur from Aug 17 to 20, 2011. Program for Tailoring was held at Kundukad, on Aug 17, 2011 and the program for Fabric Painiting was held at Muhamma from 24 to 26, 2011.



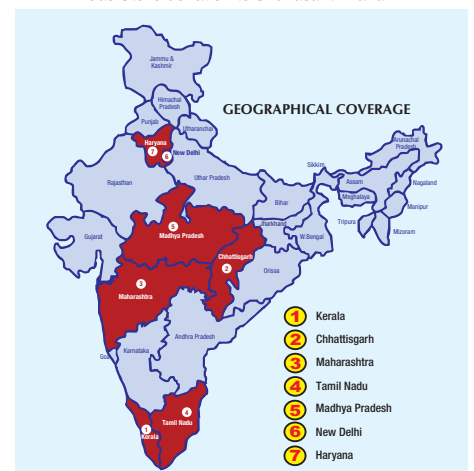
Training for fabric painting is in progress

ESAF donates Cooking Gas Stove

ESAF donated a cooking gas connection and stove to Snehasanthwanam, an organization of people living with HIV. In a function held at the Snehasanthwanam center at Palakkad on Aug 24, 2011, Jacob Samuel, Director-Healthcare handed over the stove and the accessories to the office bearers of Snehasanthwanam. Biju E.J, Area Manager, ESAF Microfinance was also present on the occasion.



Jacob Samuel inaugurating Cooking Gas Stove donation to Snehasanthwanam



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Shilpotsav 2011
Exhibition-cum-Sale
Venue: Dilli Haat, Opposite to INI Market, New Delhi.

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