

Corporate

ESAF Microfinance crosses 150 branches



George K. John, inaugurating the 150th branch of ESAF at Umred in Nagpur.

ESAF Microfinance has crossed 150 branches in the month of November. George K. John, General Manager-Central Zone, ESAF Microfinance, inaugurated the 150th branch (37th in Central Zone) at Umred in Nagpur on Nov 27, 2010. Almost 100 SHG members participated in the inauguration function. During his inaugural address George K. John opined that ESAF's mission was to expand to the most un-reached areas in the country. K. Paul Thomas, Managing Director, ESAF Microfinance, also expressed his delight in crossing the new milestone. "The fact that ESAF doesn't have presence in saturated MFI markets, shows the commitment of the Organization in achieving its mission of serving the ultra poor in the most un-reached areas", he added.

ESAF participates in All India Microfinance Conference in Delhi

ESAF Microfinance participated in the All India Microfinance Conference held in New Delhi on Nov 14, 2010. The 7th Microfinance conference was organized by Access Development Services at Hotel Ashok in New Delhi. C. Rangarajan, Chairman, Economic Advisory Council to the Prime Minister (and former RBI Governor) inaugurated the conference. During his inaugural address he mentioned that regulations to control the Microfinance Institutions were not the need of the hour, and called for more stringent self-regulation from the side of the MFIs. He added that MFIs played a crucial role in providing micro credit to the poor for livelihood generation activities, which was very important to achieve the government's economic growth and financial inclusion plans. He ruled out the possibility of an outside regulation and said that MFIs needed to be expanded more to un-reached areas and to be transparent in all its dealings. He also dwelt upon the importance of banking support to SHGs and allowing MFIs to act as



microfinanceIndia
Summit 2010

ESAF Organizes Certified Training Program on Business Development



K. Paul Thomas inaugurating the certified training for Business Development Program

ESAF organized a certified training program on Business Development at Bhavana Auditorium, Thrissur on Nov 19, 2010. K. Paul Thomas, Managing Director, ESAF, presided over the function. During his presidential address he exhorted the members to dream big and carve a niche for themselves in their respective fields. He reminded that their enterprises were supporting not only their families but also the state as a whole and urged them to make use of all the resources provided by the state to small and micro enterprises. Sridharan Nair P., Director – ILO Project, welcomed the gathering. He extended his gratitude to the Block Development Officers of the DIC for their whole-hearted support in registering the business units. Almost 80% of the Shram Jyothi project, started in Jan 2010, has been completed. The training was led by EKSAT (a group of professionals specialized in grass root level training) and accredited trainers from Kudumbashree.

Business Correspondents to reach the rural areas and added that the banking sector would be the worse affected, by the failure of MFI models.

K.V. Eapen, Joint Secretary (Ministry of Finance), Banking Administration, also said that the plan to allow NBFC-MFIs to act as Business Correspondents was under the consideration of the Ministry.

Almost all leaders in the MFI sector supported the move for regulating the industry. K Paul Thomas, Managing Director, ESAF Microfinance, opined that fraudulent practices could be prevented by bringing the sector under proper regulation. Apart from the Managing Director, Raphael Parambi, Chief Mentor, George Thomas, Director Operations, Roy K. Alex, Director Projects,

Joby C.O., Chief Financial Officer, Sony V. Mathew, Head – Corporate Communications and Joseph Varghese, Senior Manager, Corporate Relations also represented ESAF in the conference. The Microfinance Sector Report 2010 was released on the occasion by Dr .C. Rangarajan, U.C. Sarangi, Chairman, NABARD and R. Gopalan, Secretary, Finance Ministry. 83 experts in the field of banking and microfinance gave presentations on various meetings

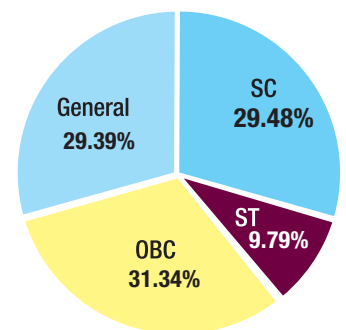
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As on 31st October 2010

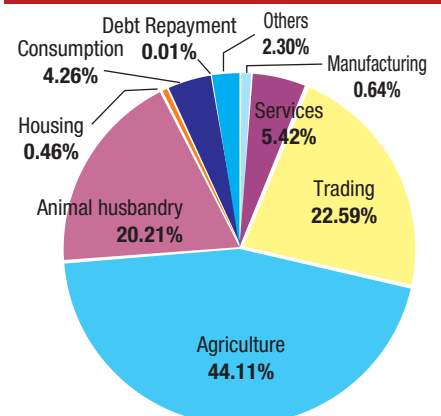
Figures in Millions
1S is ₹ 46.00

■ Group Lending	
Districts	35
Branches	147
Centers	24,763
Members	4,10,106
Active Borrowers	3,03,734
Current portfolio	₹ 2,264.14 (\$49.22)
Own portfolio	₹ 1,948.25 (\$42.35)
Managed portfolio	₹ 315.89 (\$6.87)
Repayment Rate	98.17%
PAR> 30 days	1.24%
■ Portfolio Distribution	
Income Generation Loan	₹ 1,961.49 (\$42.64)
General Loan	₹ 291.94 (\$6.35)
VVY Loan	₹ 8.77 (\$0.19)
Housing Loan	₹ 1.94 (\$0.04)
■ Personnel Strength	
Loan Officers / Field Staff	965
Total Staff	1559
■ During the Month	
New Clients	23,091
Amt. Disbursed	₹ 7.56

Client Distribution by Social Status



Client Distribution by Activity





during the two day summit. More than 1600 delegates attended the two day summit from across the globe.

ESAF opens three branches in November

In the month of November, ESAF opened three new branches - at Piravam (Nov 15th) in Alapuzha Area, Gondpipri (Nov 24th) in Chandrapur Area and Umred (Nov 27th) in Nagpur Area.

ESAF participates in Asia Microfinance Conference in Sri Lanka



Benita Sarah Mathew, Soman Roy and K. Padmakumar represented ESAF for the Asia Microfinance Forum held in Sri Lanka.

ESAF participated in the Asia Microfinance Forum held from Oct 12-15 in Colombo, Sri Lanka. The theme of the conference was 'Financial Inclusion: Achieving Asia's Potential'. Speakers and experts from varied fields like Microfinance, Banking, Govt. Institutions, Investors, and Researchers participated and emphasized on the importance of responsible, regulated and client specific banking and finance system. The response and level of interest expressed by the Microfinance fraternity in adhering to the norms and working towards achieving the common objective of reaching out to the farthest areas were truly encouraging. The forum also emphasized on providing financial services in a systematic manner and maintaining a reasonable balance between financial returns & social performance. Soman Roy, Chief General Manager, ESAF Microfinance, Padmakumar K., Company

Secretary, and Benita Sarah Mathew, Manager, Research and Development represented ESAF in the function. Benita also made a presentation on the topic 'financial literacy - whose responsibility?'

ESAF organizes health camp at Sadar

ESAF Nirmal Jeevandhara team in association with Prachodhan SHG Federation has organized a Health Check up Camp on Nov 27, 2010 at Tandapeth, Sadar. 120 community members participated in the health and eye check-up camp. Doctors from Ashirwad Kanti and Mahatma Eye Bank offered their services for the camp.

During the conference the participants were educated on the importance of safe drinking water and infections related to impure water. Poster campaigns were also conducted during the program. The participants having eye problems were given specks at discounted rates and 10 of them were selected for cataract operation, free of cost.



Eye camp in progress in Nagpur

ESAF Central Zone celebrates Diwali

ESAF sangam members celebrated Diwali at the livelihood (broom making) unit Borkarnagar on Nov 02, 2010. A cultural program was also organized as part of the celebrations. The participants enjoyed the day by singing songs and playing instruments. After the program a report was presented on Broom production for the year, starting from the inception of the unit. The unit started with a group of 8 women and through proper training, they developed the skills required for broom making. Now the unit earns a profit of Rs 2,000/- on one bundle. The profit earned was used to distribute Saris as diwali gifts to the women.

Brijesh and Avanti from CHF and Amit Das from Scale-up attended the program and distributed the gifts. They



Our members with the Diwali gifts

Your feedback is important. Do write to us:

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A Corporate Communication Initiative.

congratulated the women on their good work and motivated them to keep the spirit going...

ESAF Mala branch honors elected members

ESAF Mala branch organized a program to honour ESAF sangam members who won the civic body elections held recently. Ambika Soman, Manager SHG Federation and Varkey C.J., Manager Insurance distributed mementos to the winners. Manuja Purushothaman, BAC President, presided over the function. Benny K. Paul, Area Manager, welcomed the gathering.

NABARD training program ends

ESAF organized a closing ceremony (on Nov 08, 2010) to announce the end of NABARD training programme, given to ESAF sangam members from October. Usha P.T., AGM, NABARD delivered the key note address. George Thomas, Director Operations, ESAF Microfinance inaugurated the program. Jojoy Koshy Varghese, COO, ESAF Swasraya Producers Company and Jijo Kuriappan, Dy. Chief Manager, Operations also spoke on the occasion. 26 sangam members participated in the function.



A scene from the closing ceremony of NABARD training program

Corporate Social Responsibilities

Leadership training programs

Mala, Edakkara, Nilambur, and Areekode branches of ESAF organized Leadership training programs in the month of Nov 2010.

ESAF organizes Wheel Chair distribution

ESAF organized a Wheel Chair distribution program on Nov 23, 2010 at Angamaly. Christudas K.V., GM, HR and Admin inaugurated the program. Varkey C.J., Manager Insurance, Arifa Muhammed, BAC Chairperson, and Benny K. Paul, Area Manager also attended the function. 70 sangam members participated in the function.



Christudas K.V. (Centre) with a beneficiary of ESAF Wheel chair distribution program

ESAF Microfinance
GEOGRAPHICAL COVERAGE

1 Kerala
2 Chhattisgarh
3 Maharashtra
4 Tamil Nadu
5 Madhya Pradesh
6 New Delhi
7 Haryana

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