



Corporate

ESAF wins Social Performance Reporting Award 2009



For the second time in a row, ESAF Microfinance, has won the Social Performance Reporting Award – Category Silver, sponsored by CGAP, Michael & Susan DELL Foundation and Ford Foundation and powered by MIX. Headquartered in Washington, Mix is the leading business information provider in the microfinance sector. K. Paul Thomas, Managing Director, ESAF Microfinance opined that the achievement is truly inspiring under the present circumstances. Mike Krell, Social Performance Analyst, MIX also praised the efforts of ESAF to bring sanity in the sector.

ESAF Study Influences Supreme Court Decision

A study conducted by ESAF and Health Bridge, a Canada based NGO, titled 'Women's economic contribution through their unpaid work', paid way for the Supreme Court to render justice to Arun Kumar Agarwal (Civil appeal – Arun Kumar Agarwal Vs National Insurance Company and others). The entire incident started with the death of Renu Agarwal, wife of Arun Kumar Agarwal, in a road accident in Uttar Pradesh. The Motor Accident Claims Tribunal awarded Rs 2.5 lakh as compensation to Agarwal, which was later confirmed by the Allahabad High Court. The amount was too small for Agarwal to yield. As a result, Agarwal went for an appeal at the Supreme Court. Finally, the bench comprising Justice A.K. Ganguly and G.S. Singhvi (in the civil appeal No.5843 of 2010 arising out of SLP (Civil) No.19655 of 2004) enhanced the compensation to Rs.6 lakh with 6 per cent interest from the date of filing of the petition till the date of payment, which should be made within three months. The court also awarded the appellant Rs 50,000 in costs. At last justice is served to the hapless victim, thanks to the study conducted by ESAF and Health Bridge on economic contribution of unpaid women. The Supreme Court verdict shows that being a housewife is not a thankless job, it can also be judged in monetary terms.

Reference –

- http://www.taxmanagementindia.com/wnew/detail_rss_feed.asp?ID=1196
- <http://courtnic.nic.in/supremecourt/temp/ac%20584310p.tx>

178 ESAF Sangam members won the local body elections

Out of 300 members contested, 178 ESAF sangam members (representing different political parties) won the local body elections held in the month of October 2010. K. Paul Thomas, Managing Director, ESAF Microfinance, congratulated all the members and said that their victory is another example of the social impact the microfinance sector can create. He added that ESAF will continue to give emphasis on leadership development programs, with an aim to benefit the society in a better manner.

ESAF Organizes SPM and PPI workshops

ESAF Central Zone organizes Social Performance Management (SPM) and Progress out of Poverty Index (PPI) workshops on Sep 14, 2010. The workshops were organized at ESAF Center for Excellence, in Nagpur. Benita Sarah, Manager, Research & Development, was the resource person for the training. She taught on the need, importance and procedures for implementing PPI. George K. John, General Manager, Central Zone also attended the program and cleared the doubts of the participants.



SPM workshop in progress in Central Zone

ESAF Sanitary initiatives going strong...

MD visits Central Zone

K. Paul Thomas, Managing Director, ESAF Microfinance, Raphael Parambi, Chief Mentor, Joby C.O, CFO and Saji Kumar Consultant – SIT, visited Central Zone, Nagpur on Sep 07th and 8th, 2010. MD interacted with both the staff and SHG members and was happy to see the progress gained by the SHGs



K. Paul Thomas interacting with Nirmal loan beneficiaries

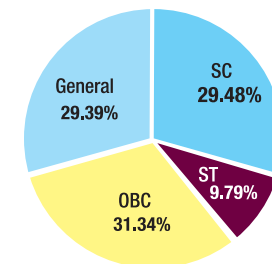
Fact File

As on 30th September 2010

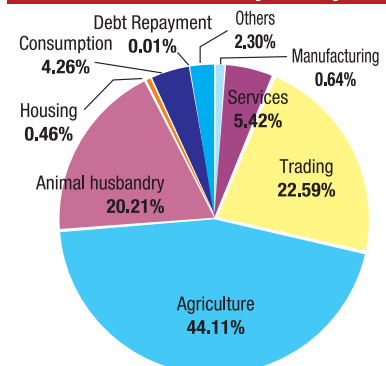
Figures in Millions
1\$ is ₹ 46.00

■ Group Lending	
Districts	35
Branches	144
Centers	23785
Members	390947
Active Borrowers	297463
Current portfolio	₹ 2,238.82 (\$48.67)
Own portfolio	₹ 1,877.31 (\$40.81)
Managed portfolio	₹ 361.51 (\$7.86)
Repayment Rate	98.25%
PAR> 30 days	1.20%
■ Portfolio Distribution	
Income Generation Loan	₹ 1,943.93 (\$42.26)
General Loan	₹ 283.77 (\$6.17)
VVY Loan	₹ 9.10 (\$0.20)
Housing Loan	₹ 2.02 (\$0.04)
■ Personnel Strength	
Loan Officers / Field Staff	970
Total Staff	1553
■ During the Month	
New Clients	420.66
Amt. Disbursed	₹ 9.14

Client Distribution by Social Status



Client Distribution by Activity





because of the 'hygiene' initiatives. He also visited the Zonal Office and appreciated the staff for their efforts. Raphael Parambi also encouraged all the staff to increase their productivity.

ESAF Central Zone organises Financial Literacy and Leadership Development Programs

ESAF Central Zone organized Staff & Members' training on Financial Literacy on Sep 23, 2010 at Chindwara office building. Amit Milton, Branch Manager, Chindwara welcomed the gathering. Jeetendra Singh, Project Officer, Prachodhan SHG Federation, took classes on Financial Literacy. He covered topics like savings, expenses, investment, insurance etc. The participants were truly inspired and demanded more programs that educate them on entrepreneurship development. The leadership program was organized on Sep 25, 2010 at Bagbahara Branch. During the program ESS claims were paid to nominees Tukeshwar Jagat, husband of late Anusuya Jagat and Puaram, husband of Gangabai.



ESAF SHG members attending the leadership development programs

ESAF SHG Federation, Kerala, holds BAC meeting

ESAF SHG Federation organized BAC meeting across all branches in Kerala on Oct 28, 2010. The meeting discussed topics like reducing drop out rates and encouraging savings withdrawal and participation of BAC leaders in Jyothirgamaya programme of ESAF Kids for Kids.

ESAF Organizes Jyothirgamaya Program



ESAF Jyothirgamaya program in progress

As part of the Kids for Kids project of ESAF, Jyothirgamaya program was held at Pattikkad Government High School, on 21st and 22nd of October, 2010. Total 650 students participated in the programme which was held in three different sessions. The Programme was presided over by Rajendran, Secretary, PTA. E. Narayani, Head Mistress, Govt High School, delivered the key note address. The faculties from ESAF conducted classes for the students. Jayaraj, Child Development Worker, was the special guest for the program. Sandhya Suresh, Manager, R&D, Jubilee Sherin, Manager ESAF Society, and Zeroob K. Baby, Program Co-ordinator, SHG Federation, took the classes. Jaimoen Kuriakose from the Corp. Comm. team co-ordinated the event. The program covered topics like Moral Values, Personality Development etc.

ESAF Organizes HR Conclave

Driven by a vision to be the torchbearer of the organization, ESAF Microfinance Corporate HR team organized HR conference 2010 on September 24th and 25th at Hotel Hamara, Thrissur. The event created a unique platform for the top management to share their strategic goals and expectations from HR. Apart from acknowledging the importance of HR, K. Paul Thomas, Managing Director, ESAF Microfinance advised the team to come up with more innovations to ensure employee welfare. George Thomas, Director Operations, stressed on the importance of creating a bond with the employees and addressing their issues with compassion. K.V. Christudas, GM, HR and Admin, threw light into the areas of standardization and gave an outline of the HR strategy for achieving the goals.

ESAF opens 3 new branches in October

In the month of October, ESAF opened new branches at Muhamma (Oct 14th) in Alappuzha Area, and Ambattur and Thiruvottriyur (Oct 22nd) in Chennai North.

Corporate Social Responsibilities

Leadership Training programs

Perumbavur, Punnekkad, Cherpu, Nellimattom, Amballur, Wadakkanchery, Kundukad and Muttom branches of ESAF organized Leadership training programs in the month of Oct, 2010.

ESAF SHG organizes Skill Training program

ESAF SHG Federation has organized Skill Training program on Fabric Painting at Pampadi branch on Oct 21, 2010. Mini Thomas, BDS Programme Co-ordinator conducted the training session. In total 149 members participated in the training.

ESAF organizes Blood Donation Camps

Thrissur branch of ESAF organized Blood Group Detection and Donation Camps on Oct 02, 2010. Sathyanarayanan, Head, Blood Bank, Govt Hospital, Thrissur, led the camps. In total 90 participants attended the camp.

Your feedback is important

Do write to us:

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ESAF Microfinance GEOGRAPHICAL COVERAGE

- 1 Kerala
- 2 Chhattisgarh
- 3 Maharashtra
- 4 Tamil Nadu
- 5 Madhya Pradesh
- 6 New Delhi
- 7 Haryana

